



DEPARTMENT OF ECONOMIC DEVELOPMENT

OWNERSHIP OF MANX SHIPS BY LIMITED PARTNERSHIP

Most regulations, notices and advice notes are available on The Isle of Man Government web site: www.iomshipregistry.com or by contacting marine.registry@gov.im

The Merchant Shipping Registration (Amendment) Act 1996 and the Merchant Shipping (Limited Partnerships) (Relevant Countries) Regulations 1996 enable Limited Partnerships established in the Isle of Man and certain prescribed countries to register ships owned by them.

The following Documentation is required to be produced to the registrar in all cases prior to acceptance for registration as follows:-

partnership name,

names and residential addresses of the general partners,

general nature of the business to be transacted,

address of the principal place of business,

date of commencement of the partnership and

proof of incorporation where applicable.

In the case of each of the Limited Partnerships established in the following countries, the following additional documentation is required:-

1. Belgium

The Type of Partnership: Commanditaire Vennootschap (CV)

Notarised documentary evidence that the partnership is registered in the Commercial Register in the jurisdiction in which the corporate seat is located.

2. Bermuda

The name of the partnership must include Limited Partnership in full or LP at the end of its name.

Notarised documentary evidence that the registration of the limited partnership is with the Register of Companies.

3. Cayman Islands

The partnership must be Limited or Exempt Limited (LP).

Notarised documentary evidence of the Certificate of Registration from the Registrar of Limited Companies.

4. Denmark

Type of Partnership: Kommanditselskab (KS)

Notarised documentary evidence that the registration of the limited partnership is with the public registry substantiated by a legalised "letter of opinion".

5. Germany

Type of Partnership: Kommanditgesellschaft (KG)

Notarised documentary evidence of the notice published in Bundesanzeiger.

6. Isle of Man

The partnership must be limited.

Notarised documentary evidence of the Certificate of Registration from the Registrar of Companies.

7. Netherlands

Type of Partnership: Commanditaire Vennootschap (CV)

Notarised documentary evidence of the registration of the Limited Partnership with the Chamber of Commerce.

8. Norway

Type of Partnership: Kommandittselskap (KS)

Notarised documentary evidence of the registration of the Limited Partnership with the Registry of Business Enterprises.

9. Sweden

Type of Partnership: Kommanditbolag (KB)

Notarised documentary evidence of the registration of the Limited Partnership with the Trade Register at the Patent and Registration Office.

10. United Kingdom

a. England, Northern Ireland and Wales

The partnership must be limited.

Notarised documentary evidence of the Certificate of Registration issued by the Registrar of Companies in the area of the principal place of business for Registration.

b. Scotland

The partnership must be limited.

Notarised documentary evidence of the Certificate of Registration issued by the Registrar of Companies, Edinburgh.

An appropriate form is available from the Registrar for the purpose of providing the above information.

All documents with respect to ownership, change of ownership, mortgages, must be in the limited partnership name and show the shareholding of the ship as a ratio of 64 shares e.g. - 64/64 shares total ownership, 32/64 shares partial ownership.