



Mortgage to Secure Principal Sum and Interest (Individual or Joint Owners)

Official Number	Name of ship	Number, year and port of registry	
Length	*Feet	Tenths	Sail, steam or motor ship
	or * Metres		
	Main Breadth		
Depth			*Register/Net tonnage
(for dual tonnages state the higher)			
and as described in more detail in the Register Book			

	Full name(s)	Address(es)	Occupation(s)
*I/We the undersigned 'the mortgagor(s)'			

In consideration of _____ this day lent to *me/us by:-

	Full name(s)	Address(es)	Occupation(s)
'the mortgagee(s)' (Add 'as joint mortgagees' if this is the case)			

do hereby for *myself/ourselves and for *my/our heirs covenant with the mortgagee(s) firstly that *I/We or *my/our heirs executors or administrators will pay the mortgagee(s) the said sum of _____ with an interest thereon at

a rate of _____ per cent, per annum on the _____ day of _____ next, secondly that if

the said principal sum is not paid on the said day, *I/We or *my/our heirs, executors or administrators will during such time as the same or any part thereof remains unpaid, pay to the mortgagee(s) interest on the whole or such part thereof as may be for the time being remain unpaid, at the rate of _____ cent, per annum, by equal half yearly payments on

the _____ day of _____ and on the _____ day of _____ in every year, and for better

securing to the mortgagee(s) the repayment in the manner aforesaid of the principal sum and interest *I/We hereby mortgage to the mortgagee(s) _____ shares, of which *I am/We are the owner(s) in the ship above particularly described and in

her boats and appurtenances. Lastly, I/We for *myself/ourselves and *my/our heirs covenant with the mortgagee(s) and *his/their/its assigns that *I/We have the power to mortgage in the manner aforesaid the above mentioned shares, and that the same are free from encumbrances.

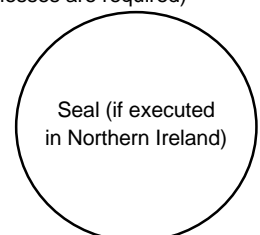
(Leave **blank** unless there are any outstanding encumbrances when 'save as appears by the registry of the said ship' should be inserted).

Executed as a Deed by the above named on _____ date _____

Signature of mortgagor(s)

Executed by the above named mortgagor(s) in the presence of _____ (If this mortgage is registered in Scotland two witnesses are required)

Full name of witness	Signature of witness	as witness
Occupation of witness	Address of witness	
Full name of witness	Signature of witness	as witness
Occupation of witness	Address of witness	



Notes 1. The prompt registration of a mortgage deed at the ship's port of registry is essential to the security of the mortgage as a mortgage takes its priority from the date of production for registry, not from the date of the instrument.
2. Registered owners or mortgagees must inform the Registrar of British Ships of any changes of address.

Transfer of Mortgage

*I/We the within mentioned Full name(s) of mortgagee(s)

in consideration of this day paid to *me/us by

Full name(s)	Address(es)	Occupation(s) (if individual(s))

hereby transfer to *him/her/them/it the benefit of the within written security

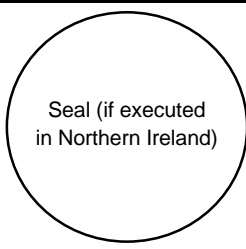
To be completed by Individual/Joint Mortgagee(s)

In witness whereof *I/we have hereunto subscribed my/our name(s).

on date

Signature(s) of mortgagee(s)

executed by the above named mortgagee(s) in the presence of (if the transfer is executed in Scotland two witnesses are required)



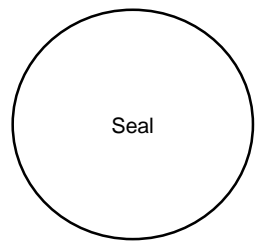
Full name of witness	Signature of witness	as witness,
Occupation of witness	Address of witness	
Full name of witness	Signature of witness	as witness,
Occupation of witness	Address of witness	

To be completed by Body Corporate

In witness whereof we have

either * affixed our seal on date
or * executed this transfer on

*Director	Signature
*Director/Secretary	Signature
*Authorised Signatory	Signature
*Authorised Signatory	Signature



Discharge of Mortgage

Received, the sum of £ in discharge of this within written security

To be completed by Individual or Joint Mortgagees

date

Signature(s) of mortgagee(s)

Full name(s)

executed by the above in the presence of (if this discharge is executed in Northern Ireland the seal of mortgagee is required, and for Scotland only, two witnesses)

Full name of witness	Signature of witness	as witness,
Occupation of witness	Address of witness	
Full name of witness	Signature of witness	as witness,
Occupation of witness	Address of witness	

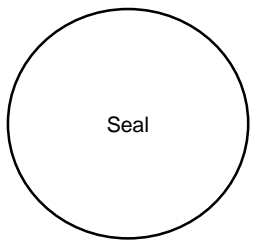
To be completed by Body Corporate

In witness whereof we have

either * affixed our seal on date
or * executed this transfer on

*Director	Signature
*Director/Secretary	Signature
*Authorised Signatory	Signature
*Authorised Signatory	Signature

Seal if applicable



Note: If the discharged Deed is not presented to the Registrar the mortgage will remain registered against the ship.