



Mortgage to Secure Account Current, etc. (Individuals or Joint Owners)

Official Number	Name of ship	Number, year and port of registry		
Length	*Feet	Tenths	Sail, steam or motor ship	
	or * Metres			Horse power of engines (if any)
	Main Breadth			
Depth			*Register/Net tonnage	
(for dual tonnages state the higher)				
and as described in more detail in the Register Book				

Whereas

Insert recital

1. Stating that there is an account current between the mortgagor(s), giving
 - * full name(s)
 - * address(es)
 - * occupation(s)
 and the mortgagee(s), giving
 - * full name(s)
 - * address(es)
 - * occupation(s) (if individuals)
 - * add 'as joint mortgagees' if applicable

2. And describing the nature of the transaction, showing
 - * how the amount of principal and interest due at any time is to be ascertained.
 - * the manner and time of payment

now I/we Full name(s) of mortgagor(s)

in consideration of the premises for *myself/ourselves and *my/our heirs, executors or administrators covenant with the said

Full name(s) of mortgagee(s)

(hereinafter called the mortgagee(s) and *his/their/its assigns, to pay to him or them or it the sums for the time being due on this security, whether by way of principal or interest at the times and manner aforesaid. And for the purpose of better securing to the mortgagee(s) the payment of such sums as last

aforesaid * I/we do hereby mortgage to the mortgagee(s) shares of which *I am/we are the owner(s) in the ship above particularly

described and in her boats and appurtenances. Lastly *I/we for *myself/ourselves and *my/our heirs, executors or administrators covenant with the mortgagee(s) and *his/her/its assigns that *I/we have the power to mortgage in the manner aforesaid the above mentioned shares and that the same are free from encumbrances.

(Leave **blank** unless there are any outstanding encumbrances when 'save as appears by the registry of the said ship' should be inserted).

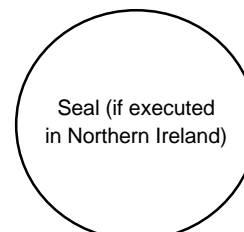
Executed as a Deed by the above named on

date

Signature of mortgagor(s)

Executed by the above named mortgagor(s) in the presence of (If this mortgage is registered in Scotland two witnesses are required)

Full name of witness	Signature of witness	as witness
Occupation of witness	Address of witness	
Full name of witness	Signature of witness	as witness
Occupation of witness	Address of witness	



Notes 1. The prompt registration of a mortgage deed at the ship's port of registry is essential to the security of the mortgage as a mortgage takes its priority from the date of production for registry, not from the date of the instrument.
 2. Registered owners or mortgagees must inform the Registrar of British Ships of any changes of address.

Transfer of Mortgage

*I/We the within mentioned Full name(s) of mortgagee(s)

in consideration of this day paid to *me/us by

Full name(s)	Address(es)	Occupation(s) (if individual(s))

hereby transfer to *him/her/them/it the benefit of the within written security

To be completed by Individual/Joint Mortgagee(s)
 In witness whereof *I/we have hereunto subscribed my/our name(s).
 on date
Signature(s) of mortgagee(s)
 executed by the above named mortgagee(s) in the presence of (if the transfer is executed in Scotland two witnesses are required)

Seal (if executed in Northern Ireland)

Full name of witness	Signature of witness as witness,
Occupation of witness	Address of witness
Full name of witness	Signature of witness as witness,
Occupation of witness	Address of witness

To be completed by Body Corporate
 In witness whereof we have *either* * affixed our seal on date
or * executed this transfer on

*Director	Signature
*Director/Secretary	Signature
*Authorised Signatory	Signature
*Authorised Signatory	Signature

Seal

Discharge of Mortgage

Received, the sum of £ in discharge of this within written security

To be completed by Individual or Joint Mortgagees
date
Signature(s) of mortgagee(s)
Full name(s)
 executed by the above in the presence of (if this discharge is executed in Northern Ireland the seal of mortgagee is required, and for Scotland only, two witnesses)

Full name of witness	Signature of witness as witness,
Occupation of witness	Address of witness
Full name of witness	Signature of witness as witness,
Occupation of witness	Address of witness

To be completed by Body Corporate
 In witness whereof we have *either* * affixed our seal on date
or * executed this transfer on

*Director	Signature
*Director/Secretary	Signature
*Authorised Signatory	Signature
*Authorised Signatory	Signature

Seal if applicable

Seal

Note: If the discharged Deed is not presented to the Registrar the mortgage will remain registered against the ship.
 * Delete as appropriate