

Statutory Document No. 2015/0402



*Merchant Shipping Registration Act 1991*

## **MERCHANT SHIPPING (QUALIFIED OWNERS OF MANX SHIPS) (RELEVANT COUNTRIES) REGULATIONS 2015**

<i>Laid Before:</i>	<i>19 January 2016</i>
<i>Approved by Tynwald:</i>	<i>19 January 2016</i>
<i>Coming into Operation:</i>	<i>1 February 2016</i>

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The Department of Economic Development, after consultation with the Secretary of State, makes the following Regulations under sections 45 and 76(1) of the Merchant Shipping Registration Act 1991.

### **1 Title**

These Regulations are the Merchant Shipping (Qualified Owners of Manx Ships) (Relevant Countries) Regulations 2015.

### **2 Commencement**

These Regulations come into operation on 1 February 2016.

### **3 Persons qualified to be owners of Manx ships – relevant countries**

The Republic of Korea (South Korea) is prescribed as a relevant country for the purposes of sections 2(1)(f), 2(1)(ff) and 2(1)(g) of the Merchant Shipping Registration Act 1991.

**MADE 1 DECEMBER 2015**

**LAURENCE SKELLY**  
*Minister for Economic Development*

***EXPLANATORY NOTE******(This note is not part of the Regulations)***

These Regulations prescribe the Republic of Korea (South Korea) as a relevant country for the purposes of section 2(1)(f), 2(1)(ff) and 2(1)(g) of the Merchant Shipping Registration Act 1991 “the Act”.

Section 2(1) of the Act prescribes persons qualified to be the owners of Manx ships. A ship may only register under the Act if it is owned by a person or persons qualified to be the owner of a Manx ship.

Prescribing the Republic of Korea as a relevant country has the effect of including citizens, bodies corporate incorporated in the Republic of Korea or limited partnerships with their principal place of business in the Republic of Korea as persons who are qualified to be the owners of Manx ships.